

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

NEWTON CENTRAL APPR DIST
109 E COURT STREET
NEWTON TX 75966

409-379-3710

INDIAN EXPLORATION INC
% CELESTE STAGG
PO BOX 51371
LAFAYETTE LA 70505-1371



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/29/2022 AT: 9:00 AM
NEWTON CO APPRAISAL DISTRICT
109 E COURT STREET
NEWTON TX 75966
FOR MINERAL QUESTIONS CONTACT
PRITCHARD & ABBOTT
832-243-9600 OR WWW.PANDAI.COM
Protest Deadline: 6-06-2022
ARB Hearing: 6-29-2022
Owner: 804589 379

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 540,480 | 936,920 | Lease: 860 Type: REAL Owner #: 804589 |
| LATERAL ROAD | 540,480 | 936,920 | Legal: KURTH, J H JR TRUSTEE |
| NEWTON ISD | 540,480 | 936,920 | INDIAN EXPLORATION |
| FIRE DIST #2 | 540,480 | 936,920 | AB 379 SETH SWIFT RRC 17967 |
| HB1984: The Appraised value of \$936,920 in 2022 as compared to \$578,920 in 2017 is a 61.84% increase. | | | .772898 Working Interest Category: G1 Railroad #: 17967 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 540,480 | 0 | 936,920 |
| LATERAL ROAD | 540,480 | 0 | 936,920 |
| NEWTON ISD | 540,480 | 0 | 936,920 |
| FIRE DIST #2 | 540,480 | 0 | 936,920 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

MARGIE HERRIN
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|--------------------------------------|--------------------------------------|--|
| COUNTY LATERAL ROAD DEWEYVILLE ISD FIRE DIST #5 | 11,990 11,990 11,990 11,990 | 12,050 12,050 12,050 12,050 | Lease: 900 Type: REAL Owner #: 804589 Legal: LINDSEY, E A INDIAN EXPLORATION AB 127 E A LINDSEY RRC 13102 PLAINS MARKETING 025414 .829167 Working Interest Category: G1 Railroad #: 13102 HB1984: The Appraised value of \$12,050 in 2022 as compared to \$11,920 in 2017 is a 1.09% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD DEWEYVILLE ISD FIRE DIST #5 | 11,990 11,990 11,990 11,990 | 0 0 0 0 | 12,050 12,050 12,050 12,050 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|----------------------|---|
| COUNTY LATERAL ROAD NEWTON ISD FIRE DIST #2 | | 10 10 10 10 | Lease: 1080 Type: REAL Owner #: 804589 Legal: QUINN, B E ESTATE W#6 INDIAN EXPLORATION AB 562 GB&CNG RR CO RRC 22734 .000015 Royalty Interest Category: G1 Railroad #: 22734 No 2017 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD NEWTON ISD FIRE DIST #2 | 0 0 0 0 | 0 0 0 0 | 10 10 10 10 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|--------------------------------------|--|---|
| COUNTY LATERAL ROAD NEWTON ISD FIRE DIST #2 | 12,040 12,040 12,040 12,040 | 272,270 272,270 272,270 272,270 | Lease: 1080 Type: REAL Owner #: 804589 Legal: QUINN, B E ESTATE W#6 INDIAN EXPLORATION AB 562 GB&CNG RR CO RRC 22734 .752418 Working Interest Category: G1 Railroad #: 22734 HB1984: The Appraised value of \$272,270 in 2022 as compared to \$129,690 in 2017 is a 109.94% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD NEWTON ISD FIRE DIST #2 | 12,040 12,040 12,040 12,040 | 0 0 0 0 | 272,270 272,270 272,270 272,270 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY | 275,960 | 370,820 | Lease: 2324 Type: REAL Owner #: 804589 |
| LATERAL ROAD | 275,960 | 370,820 | Legal: QUINN B. E. ESTATE #7 |
| NEWTON ISD | 275,960 | 370,820 | INDIAN EXPLORATION |
| FIRE DIST #2 | 275,960 | 370,820 | AB 562 GB&CNG RR CO RRC 25426 |
| HB1984: The Appraised value of \$370,820 in 2022 as compared to \$11,870 in 2017 is a 3024.01% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 275,960 | 0 | 370,820 |
| LATERAL ROAD | 275,960 | 0 | 370,820 |
| NEWTON ISD | 275,960 | 0 | 370,820 |
| FIRE DIST #2 | 275,960 | 0 | 370,820 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY | 84,220 | 84,820 | Lease: 2383 Type: REAL Owner #: 804589 |
| LATERAL ROAD | 84,220 | 84,820 | Legal: KURTH J H JR W#5 |
| NEWTON ISD | 84,220 | 84,820 | INDIAN EXPLORATION |
| FIRE DIST #2 | 84,220 | 84,820 | AB 379 SWIFT S RRC 11896 |
| HB1984: The Appraised value of \$84,820 in 2022 as compared to \$736,910 in 2017 is a 88.49% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 84,220 | 0 | 84,820 |
| LATERAL ROAD | 84,220 | 0 | 84,820 |
| NEWTON ISD | 84,220 | 0 | 84,820 |
| FIRE DIST #2 | 84,220 | 0 | 84,820 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| COUNTY | 924,690 | 0 | 1,676,890 | | |
| LATERAL ROAD | 924,690 | 0 | 1,676,890 | | |
| NEWTON ISD | 912,700 | 0 | 1,664,840 | | |
| FIRE DIST #2 | 912,700 | 0 | 1,664,840 | | |
| DEWEYVILLE ISD | 11,990 | 0 | 12,050 | | |
| FIRE DIST #5 | 11,990 | 0 | 12,050 | | |

